

From: andy grimes

Sent: Friday, April 07, 2006 12:46 PM

To: Public Hearing

Subject: No to the Bank of Wall-Mart

Mr. Gruenberg, Acting Chair FDIC

Wall-Mart is not a good corporate citizen. It is not a good community member. Low cost and marginal product quality maybe a profitable strategy or the worlds second largest business but its hardly appropriate for a bank.

Wall-Mart's corporate culture is bound to "seep" into its banking operations. The results won't be pretty. Is the demise of small local banks an economic and social outcome the FDIC wishes to acheive?

Wall-Mart is the kind of economic and political force the should be reined in not permitted to expand its power.

Whats good for Wall-Mart is not good for the USA.

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